

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1172 - HB 2012

March 23, 2009

SUMMARY OF BILL: Increases, from three to four years, the minimum amount of time the owner must not have resided at a property prior to the date of transfer in order to be exempt from providing a property disclosure statement.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Increasing the minimum amount of time to qualify for an exemption to a property disclosure statement will have no fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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